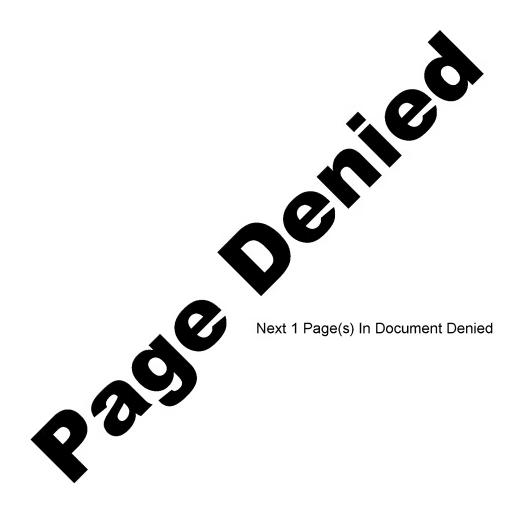
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THE WHITE HOUSE

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April 23, 1987

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MEMORANDUM FOR THE SECRETARY OF STATE

THE SECRETARY OF THE TREASURY

THE SECRETARY OF DEFENSE

THE ATTORNEY GENERAL

THE SECRETARY OF COMMERCE

THE DIRECTOR, OFFICE OF MANAGEMENT AND BUDGET

THE DIRECTOR OF CENTRAL INTELLIGENCE THE UNITED STATES TRADE REPRESENTATIVE

THE CHAIRMAN, COUNCIL OF ECONOMIC ADVISORS

THE DIRECTOR, OFFICE OF SCIENCE AND TECHNOLOGY

POLICY

DIRECTOR, NATIONAL SCIENCE FOUNDATION THE DIRECTOR, NATIONAL SECURITY AGENCY

SUBJECT:

NSSD on the National Security and Related Interest Exceptions to the U.S. Open Investment Policy (S)

The President has signed the attached NSSD, requesting an interagency study of the limited exceptions to the U.S. open investment policy with respect to national security and related interests, for completion by September 30, 1987.

Because of the great sensitivity of the issues potentially raised by this study, the President has directed that all Administration officials refrain from any public remarks relating to the status of this study, or the respective agency positions in our internal debate. Agencies are requested to pay particular attention to the classified nature of this NSSD and to assign only those representatives necessary for its successful completion.

Guidelines for public statements to be used on an if asked basis are attached.

FOR THE PRESIDENT:

Colin/L. Powell

Deputy Assistant to the President for National Security Affairs

Attachments NSSD 8-87

Press Guidelines

cc: Assistant to the President and Cabinet Secretary

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